

# COST OF DOING BUSINESS IN GHANA

ITEM	COST (US\$)
<b>A. STARTING A BUSINESS</b>	
1. Incorporation at Registrar General's Department	
(a) Application Forms	17.5
(b) Stamp Duty	2% of Stated/Paid-up Capital
(c) Incorporation and filing fees	80
2. Registration at Ghana Investment Promotion Centre	
(a) Application Forms	11.0
(b) Processing Fees	500.0
3. Renting of Office Space (per sq. metre/annum)	2.4 -10.4
4. Serviced Industrial land - One acre (0.4 hectares) for 50years (One time payment. Tema Development Corporation rate)	38000.0-42000.0
5. Annual ground rent for serviced Industrial land (One acre).	30.0
<b>B. HUMAN RESOURCE</b>	
1. Wage Rates (Ghanaian Employees)	
(a) Consolidated Monthly Salaries	
(i) Managerial	1,000.0 - 2,500.0
(ii) Skilled/Professional Staff	500.0 - 1,000.0
(iii) Semi Skilled/Unskilled Staff	100.0 - 250.0
(iv) Daily Minimum Wage	0.74
2. Statutory monthly contribution (Social Security & National Insurance Trust)	12.5% of Employees Basic Salary
3. Employment of Expatriate Staff	
(a). Ghana Immigration Service Fees:	
(i). Resident Permit/Person -Ecowas National	8
(ii) Resident Permit/Person - Other National	15
(iii) Re-Entry Permits (Single/Multiple)	40 / 100
(b) Ghana Investment Promotion Centre Fees	
(i) Automatic quota (per person)	200
(ii) Additional quota (per person)	1000
(iii) Replacement quota (per person)	300
(c) Ghana Free Zones Board Fees (For Free Zones Enterprises)	
(i) Resident Permit/Person/Year - 1 <sup>st</sup> & 2 <sup>nd</sup> Year	200.0
(ii) Resident Permit/Person/Year - 3 <sup>rd</sup> & 4 <sup>th</sup> Year	300.0
(iii) Resident Permit/Person/Year - 5 <sup>th</sup> Year & thereafter	500.0

ITEM	COST (US\$)
<b>C. UTILITIES</b>	
1. Electricity	
Special Load Tariff (SLT) - Low, Medium & High Voltage	4.0 – 4.85
Maximum Demand (KVA/Month)	0.05
Energy Charge/KWh	5.71
Service Charge/Month	
2. Water	
(a) Domestic Consumption (Litres/Month)	0.14
• 0 - 10,000 (US\$/1000) litres	0.51
• Over 10,000 (US\$/1000 litres)	0.57
(b) Commercial/Industrial Consumption (per 1000 Litre)	
3. Sewerage	14.0
Sludge dislodgement/trip	1.2 -3.0
Refuse Collection/month	
4. Fuel and Gas	0.33
Petrol (unlead)/litre	0.28
Diesel/litre	0.31
LPG/kg	
5. Internet Service	38.5
Subscription fee/month	
6. Telephone (Fixed Lines)	
Call Charges per minute	
(a) Internal/Distance	0.02 / 0.01
Local Calls (first 3 min/additional min thereof)	
Trunk Calls	0.02
0 - 32 km	0.29
32 - 80 km	0.04
Over 80 km	
(b) International Direct Dialling (IDD)	
To ECOWAS Countries	0.36
NON-ECOWAS Countries	0.50

**D. TRANSPORTATION CHARGES**

**i. Container Haulage (Sea Freight)**

		US\$	US\$ (Exports)
To Europe	20' Container	1050.00 - 1375.00	
To USA - East Coast	20' Container	2000.00 - 2700.00	
To Far East	20' Container		
Yokohama/Singapore		3250.00	N/A
Shanghai		2900.00	
Japan		3100.00	
To Middle East (Durban)	20' Container	2800.00	1300.00
South Africa	20' Container	1500.00	1000.00
West Coast of Africa Nigeria/Cameroon/ Cotonou	20' Container	1500.00	750.00 - 800.00
West Coast of Africa (Liberia)	20' Container	1500.00	1100

		US\$ (Import)	US\$ (Export)
To Europe	40' Container	1950.00	
To USA - East Coast	40' Container	3400.00	
To Far East	40' Container		
Yokohama/Singapore		6400.00	N/A
Shanghai		6100.00	
Japan		5800.00	
Middle East	40' Container	5500.00	2000.00
West Coast of Africa	40' Container	2600.00 - 3000.00	1440.00 - 2100.00

**ii. Air Cargo**

Destination	Minimum Charge (US\$)	<45kg (US\$/kg)	>45kg (US\$/kg)	100 kg+ (US\$/kg)	300 kg+ (US\$/kg)	500 kg+ (US\$/kg)
London	62	5.46	4.09	-	-	-
New York	62	10.70	8.20	6.80	5.65	5.30

Country	<45 kg (US\$/kg)	>45 kg (US\$/kg)	>100kg (US\$/kg)	>500kg (US\$/kg)
Middle East	5.40	5.40	4.05	4.05
Asia	16.30	12.24	12.24	11.24
South Africa	5.35	4.02	4.02	4.02
West Africa	0.75 - 2.88	0.56 - 2.16	0.56 - 2.16	0.56 - 2.16

**iii. Inland Haulage**

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|--------------------|---------------------------|
| 1. Dry Cargo       | 2.8 cents/tonne/kilometre |
| 2. Wet Cargo       | 4.3 cents/tonne/kilometre |
| 3. Corrosive Cargo | 3.5 cents/tonne/kilometre |

**iv. Courier**

- a) Documents

Weight	London (US\$)	Europe (US\$)	USA (US\$)
0.5 kg	14.00	19.70	21.30
1.0 kg	22.70	31.80	36.00

	Asia (US\$)	South Africa (US\$)	West Africa (US\$)	Middle East/Rest of the World (US\$)
0.5 KG	26.00	25.00	11.45	30.00
1.0 kg	44.00	40.00	20.00	47.00

b) Parcels

Weight	London (US\$)	Europe (US\$)	USA (US\$)
0.5 kg	16.00	22.00	23.20
1.0 kg	24.60	34.20	37.90

	Asia (\$)	South Africa (US\$)	West Africa (US\$)	Middle East/Rest Of The World (US\$)
0.5 kg	28.00	27.00	14.00	32.00
1.0 kg	45.00	42.00	22.00	49.00

**E. RENTED ACCOMMODATION (Per annum)**

Type	(US\$ per sq. metre)
3 Bedroom with Outhouse	64 - 138
5 Bedroom with Outhouse	100 - 131
4 Bedroom with Outhouse	142

**F. HOTEL RATES (US\$)**

	3 Star (US\$)	4 Star (US\$)	5 Star (US\$)
Single	100 - 120	170 - 200	240
Double	120 - 135	200 - 225	270
Junior Suite	150	300 - 340	-
Executive Suite	170 - 195	360 - 425	525

**G. INTERNATIONAL SCHOOL FEES (US\$)**

	Admission Fees	Tuition & Tutorial Fees/Term
Long Term (>10years stay) Expatriate	2,800 - 3340	825 - 1320
Short Term (<10 years stay) Expatriate	4200 - 5010	1650 - 2640

**H. GOLF CLUB MEMBERSHIP (US\$)**

	Single	Double
Joining Fees	400.00	700
Annual Subscription	189.40	255

Green Fee:		
a. Weekdays	10.60/day	
b. Weekends/Holidays	15.95/day	

## **I. CAR HIRE/AUTO RENTALS (US\$)**

Category	Rate (1-2 days)	3-4 days	Weekly	Km rate
Small size	65	60	45	0.15
Medium size	70	65	60	0.20
Executive	80	75	70	0.25
4x4 (Cross Country)	90	85	80	0.30
Minibus	80	75	70	0.20

### **Eating Out**

Lunch/Dinner/person	Buffet	US\$10 - 15
Lunch/Dinner/person	A la carte	US\$15 - 20

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*For all enquiries contact: THE CHIEF EXECUTIVE  
Ghana Investment Promotion Centre, P.O.Box M193, Accra, Ghana.  
Tel: (233)-(21)-66 5125 - 9. Fax: (233)-(21)-66 3801. E-mail: gipc@ghana.com  
Website: <http://www.gipc.org.gh>*

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